

**The Survey of Economists:
Prospects for European Economic Recovery**

Chapter Two: ECB Policies on Purchasing Non-Traditional Assets

Table 2.1: View of the ECB's Policies to Purchase Non-Traditional Assets: ...

	Misguided	Good Idea	Good idea but Purchases should be Greater
Entire Sample	21.90%	65.71%	12.38%

Table 2.2: View of the ECB's Policies to Purchase Non-Traditional Assets: ..., Broken Out by Country or Country Grouping

	Misguided	Good Idea	Good idea but Purchases should be Greater
USA	38.89%	44.44%	16.67%
Europe	17.19%	70.31%	12.50%
Emerging	15.38%	76.92%	7.69%
Other Developed	33.33%	66.67%	0.00%

Table 2.3: View of the ECB's Policies to Purchase Non-Traditional Assets: ..., Broken Out by Political Views

	Misguided	Good Idea	Good idea but Purchases should be Greater
Conservative / Right	55.56%	38.89%	5.56%
Centrist	16.67%	71.43%	11.90%
Social Democrat / Left	12.50%	72.50%	15.00%

Table 2.4: View of the ECB's Policies to Purchase Non-Traditional Assets: ..., Broken Out by Professional Affiliation

	Misguided	Good Idea	Good idea but Purchases should be Greater
Academic	23.33%	64.44%	12.22%
Non-Academic	13.33%	73.33%	13.33%

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Chapter Three: View of ECB Policy on Sterilizing the Impact on the Monetary Base of Non-Traditional Asset Purchases

Table 3.1: What do you think of the ECB's policy of offsetting or sterilizing the impact on the monetary base of its purchases of non-traditional assets?

	Negates much of the impact of the policy	Negates negative impact while preserving positive impact
Entire Sample	53.54%	46.46%

Table 3.2: What do you think of the ECB's policy of offsetting or sterilizing the impact on the monetary base of its purchases of non-traditional assets? Broken Out by Country or Country Grouping

	Negates much of the impact of the policy	Negates negative impact while preserving positive impact
USA	70.59%	29.41%
Europe	56.90%	43.10%
Emerging	28.57%	71.43%
Other Developed	44.44%	55.56%

Table 3.3: What do you think of the ECB's policy of offsetting or sterilizing the impact on the monetary base of its purchases of non-traditional assets? Broken Out by Political Views

	Negates much of the impact of the policy	Negates negative impact while preserving positive impact
Conservative / Right	75.00%	25.00%
Centrist	47.62%	52.38%
Social Democrat / Left	51.35%	48.65%